



wesizwe



AMN Presentation

28 November 2018

JSE: WEZ

Disclaimer

- Opinions expressed herein are by nature subjective to known and unknown risks and uncertainties.
- Changing information or circumstances may cause the actual results, plans and objectives of Wesizwe Platinum Limited (the “Company”) to differ materially from those expressed or implied in the forward looking statements.
- Financial forecasts and data given herein are estimates based on the reports prepared by experts who in turn relied on management estimates and therefore the information herein is not warranted.
- Undue reliance should not be placed on such opinions, forecasts or data.
- No representation is made as to the completeness or correctness of the opinions, forecasts or data contained herein.
- Neither the Company, nor any of its affiliates, advisors or representatives accepts any responsibility for any loss arising from the use of any opinion expressed or forecast or data herein.
- Forward-looking statements apply only as of the date on which they are made and the Company does not undertake any obligation to publicly update or revise any of its opinions or forward looking statements whether to reflect new data or future events or circumstances.

Mr Zhimin Li (CEO)

- Mining Engineer (KunMing University of Science and Technology)
- Joined Jinchuan Group July 1986
- International Experience
 - China
 - Pakistan
 - Kenya
 - South Africa



A Company Profile

Wesizwe Platinum is a public company incorporated in the Republic of South Africa.

Its shares are listed on the Johannesburg Stock Exchange (JSE) with the intention to participate in platinum group metals (PGM) mining in South Africa through its Bakubung Platinum Mine (BPM).

- Bakubung Platinum Mine is the development of a new underground mine to access one of the last remaining sizeable and viable Merensky and UG2 PGM ore bodies.
- The BPM site is located on the Western Limb of the Bushveld Complex, close to the town of Rustenburg in the North West Province of South Africa.
- The project is being developed through the Group's wholly owned subsidiary, Bakubung Minerals (Pty) Limited



The Platinum Market – A Strategic Overview

A Positive Outlook



Resources and Reserves for BPM

The in situ 4E (Pt, Pd, Rh, Au) metal content of the Merensky Reef (MR) is 7.010Moz from 36.033Mt averaging 6.05g/t. Similarly, the UG2 contains 6.250Moz of 4E from 42.972Mt at an average grade of 4.52g/t. This brings the total 4E resource, including Inferred Resource, of BPM to 70.005Mt grading at 5.22g/t and yielding 13.260Moz.

		Totals		
	Reef	Mt	4E g/t	4E Moz
Mineral resource	Measured	6.698	6.27	1.351
	Indicated	18.093	6.08	3.535
	Inferred	11.242	5.88	2.124
Totals		36.033	6.05	7.010
Mineral resource	Measured	-	-	-
	Indicated	32.894	4.63	4.901
	Inferred	10.078	4.16	1.349
Totals		42.972	4.52	6.250
Total		79.005	5.22	13.260

The Platinum Market – A Strategic Overview

Platinum integral in the following sectors

- Motor Industries
- CO₂ Capture
- Energy Storage
- Medical supplies and medication
- Food preservation
- Data storage



The Platinum Market – A Strategic Overview

Global outlook in PGM demand positive

- Increased use in Energy Storage
- In spite tighter emissions legislation leading to slower growth in light duty vehicles, increase PGM loadings is required to meet the new legislation
- Companies such as Toyota, Hyundai, Honda and Shell are investing in hydrogen refueling stations in UK and California
- China hopes that hydrogen will account for 10% of the Chinese energy system by 2040



The Platinum Market – A Strategic Overview

World Platinum Investment Council (WPIC)

- 2020 forecast 670 000oz surplus, reflecting a 1% decrease in supply and a 10% increase in Demand (excluding increased diesel sales or from platinum for palladium substitution in catalysis)
- Although a sizable surplus was forecasted for 2019, data to date in 2019 shows that supply and demand is balanced, driven by strong investment demand



The Platinum Market – A Strategic Overview

Hydrogen Fuel Cells

Wuhan, China

- Wuhan targeted to be a hydrogen city by 2025
- 80 – 100 hydrogen fuelling stations (20 by 2020)
- Hydrogen energy themed park



The Platinum Market – A Strategic Overview

Hydrogen Fuel Cells

The China Hydrogen Alliance was jointly launched in February 2018 by China Energy and other 17 sponsors ranging from large companies in such sectors as energy production, equipment manufacturing, transportation and metallurgical materials to prestigious universities and research institutes.



The Platinum Market – A Strategic Overview

Hydrogen Fuel Cells

China's Fuel Cell Vehicle industry is likely to grow rapidly in the following decade and reach 1 million units by 2030



The Platinum Market – A Strategic Overview

Hydrogen Fuel Cells

In January 2019, Korea announced its Hydrogen Economy Roadmap. The Roadmap outlines goal of producing **6.2 million fuel cell electric vehicles** and rolling out at least **1200 refilling stations by 2040.**

The Platinum Market – A Strategic Overview

Hydrogen Fuel Cells



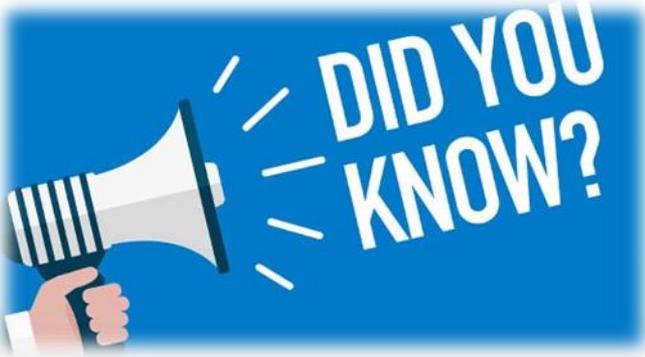
News

German Federal Research Minister Anja Karliczek Wants Acceleration on “National Hydrogen Strategy”

By FuelCellsWorks | November 3, 2019



The Platinum Market – A Strategic Overview



In September 2018,

the world's **first** commercial **hydrogen-powered** passenger **train** enters service in Lower Saxony, Germany.

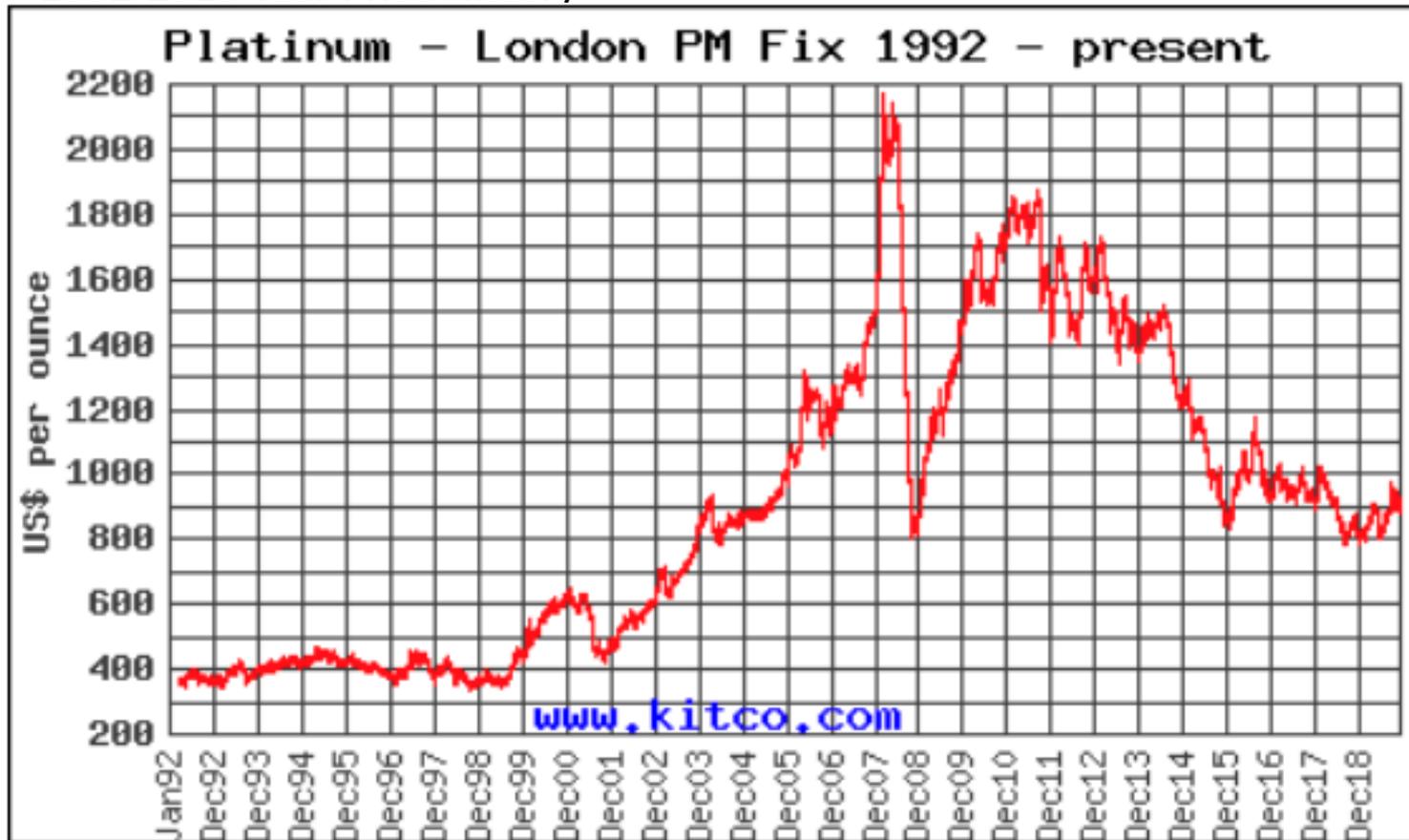
“The **world’s first hydrogen train** is entering into commercial service and is **ready** for serial production,”

-Alstom CEO Henri Poupart-Lafarge



The Platinum Market – A Strategic Overview

1992-2019 Year Price History



The Platinum Market – A Strategic Overview

In conclusion

Platinum prices are forecast to remain bullish

New technology and infrastructure investment will increase the demand for Platinum

As Palladium demands a premium over platinum we will see a greater substitution on platinum for palladium in catalysis

Our forecast

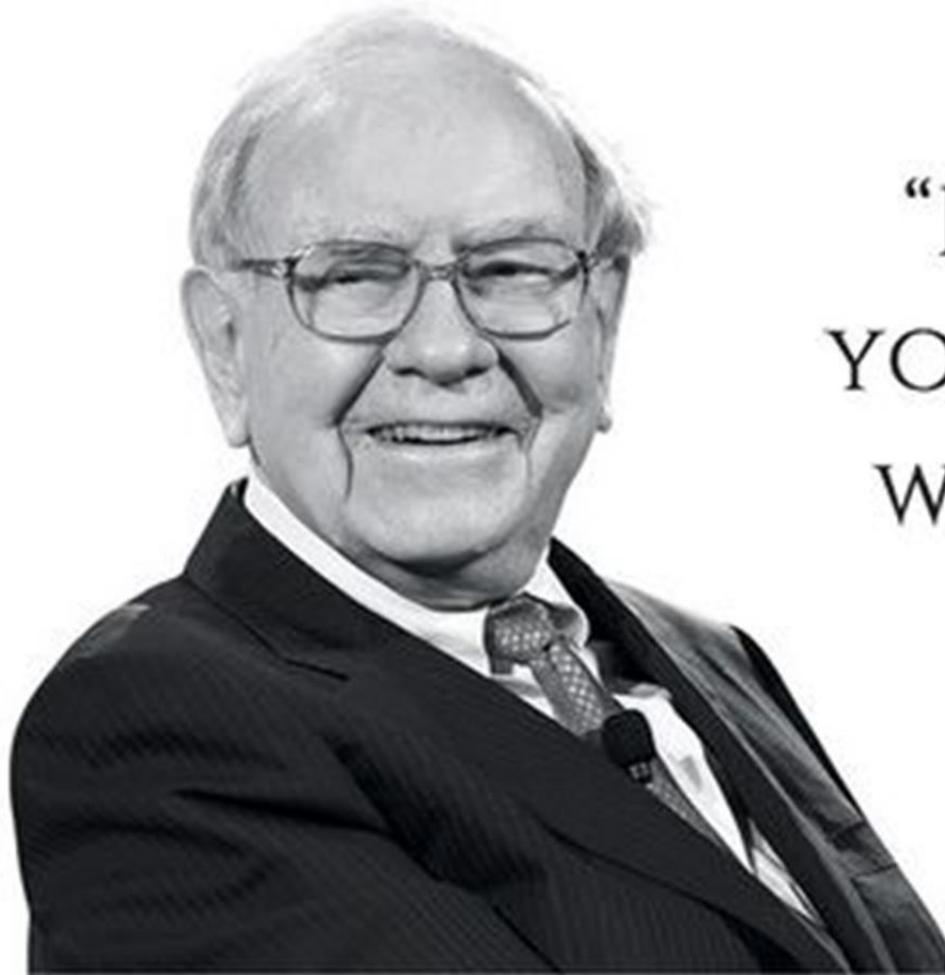
Price After 2026

Platinum: \$1200 /oz
Palladium: \$1100 /oz
Rhodium: \$2400/oz
Gold: \$1300 /oz



“Today is cruel,
tomorrow is even more cruel,
the day after tomorrow is beautiful,
But many people die tomorrow night”

- Jack Ma



“PRICE IS WHAT
YOU PAY. VALUE IS
WHAT YOU GET.”

– WARREN BUFFETT –

Wesizwe Platinum Limited

Physical Address: Wesizwe House | Devcon Park | 9 Autumn Road | Rivonia, Extension 3 | 2128

Tel: +27 11 994 4600

Fax: +27 11 994 4601

Website: www.wesizwe.com

Thank you very much !

See you in the future!

wesizwe